

FISCAL NOTE

SB 2967 - HB 2810

February 9, 2000

SUMMARY OF BILL: Raises the state sales tax rate from 6% to 6.5%.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$383,100,000

Estimate is based on projected sales and use tax revenues for FY 00/01 as outlined in the FY 00/01 Budget taking into consideration that some sales and use taxes are applied at a reduced rate.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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